

DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: SHERIE WELCH 3121 N. 51ST TERRACE

KANSAS CITY, KS 66104

TRACKING ID: 331720 E

VOLUNTARY FORFEITURE AGREEMENT

It is hereby agreed by Sherie Welch and the Division of Consumer Affairs ("Division") of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, Chlora Lindley-Myers, is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri (hereinafter, "Director" of the "Department"), whose duties, pursuant to Chapters 374 and 375, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Division is charged with investigating producers and companies engaged in the business of insurance pursuant to Sections 374.085 and 374.190, RSMo and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, Sherie Welch ("Welch") has applied for a non-resident individual producer

license with the Department, pursuant to Chapter 375, RSMo;

WHEREAS, the Division received information concerning Welch's misstatements on her application, which is a violation of Section 374.210.1(1), RSMo (2016), and subjects Welch to enforcement action by the Director;

WHEREAS, Welch has been informed of her right to counsel and of her right to contest any attempt by the Department to refuse to issue her non-resident insurance producer license, and states that she understands her rights to contest any such actions;

AND WHEREAS, Welch acknowledges and admits for purposes of this Agreement and for purposes of any future action by the Director or the Division based on an additional violation of the insurance laws or regulations by Welch, in which action the Director or the Division alleges that the violations described herein form part of a course of conduct, a business practice, or other such series of similar violations, or that future violations by Welch are committed knowingly, intentionally or in conscious disregard of the law, that Welch made a misstatement on her application and that such conduct violated Section 374.210.1(1), RSMo (2016);

NOW, THEREFORE, in lieu of any recommendation or initiation by the Division of any action based on the violation cited in this Agreement, and after being afforded the opportunity to consult legal counsel, Welch does hereby voluntarily and knowingly surrender and forfeit the sum of two hundred fifty dollars (\$250), such sum to be paid into the State School Moneys Fund pursuant to Sections 374.046 and 374.280, RSMo.

Welch shall submit this sum to the Department by cashier's check or money order made payable to the State School Moneys Fund no later than February 19, 2019.

The parties agree that, should the Director or the Division in the future allege an additional violation of the insurance laws or regulations by Welch, nothing in this Agreement shall preclude the Director or the Division from introducing Welch's admissions contained in

this Agreement as evidence that the acts described herein form part of a course of conduct, a business practice, or other such series of similar violations, or for purposes of showing that such later alleged acts are committed knowingly, intentionally or in conscious disregard of the law.

DATED:

DATED: 2/19/19

DATED: 02 · 21 · 2019

Sherie Welch Sicense Applicant

Carrie Couch, Director Division of Consumer Affairs

Chlora Lindley-Myers, Director

Department of Insurance, Financial

Institutions and Professional Registration

Return original to:
Jodi Lehman
Missouri Department of Insurance,
Financial Institutions and Professional Registration
PO Box 4001
Jefferson City, MO 65102